

## After the Bell Updates

12th January 2023 | 05.00 p.m IST 2022



### Market Overview -

**Volatility persist throughout the day on weekly option expiry day.**

The Indian stock market witnessed wild swings throughout the day, it seems investors are interested to book profit on the higher levels and buy back near the lower level. NIFTY50 and Nifty Bank both were flat and thereafter sharp selling was witnessed in both the indices. We may expect the consolidation behaviour with volatility for more couple of days and expecting the major indices may witness one more rally towards 18500 levels in before budget. Coming to domestic front, SBILIFE, Ultratech Cement and L&T were the top gainers, Whereas BPCL, Reliance and Divis Lab were the the top losers on the chart. Auto and BFSI sectors are waiting for breakout we hope positive news among the sectors soon, we suggest to start building long position in these two sectors for coming months

Our Take- Nifty50 may take support around 17750 levels and resistance may lie around 18300 levels.

Nifty Bank may take support around 41800 levels and resistance around 42550 levels for Friday's trading session.

## Market Buzz

-  Infosys Q3 profit jumps 13% to Rs 6,586 cr; revenue rise 20%
-  Woman Uber driver, hit with stones, beer bottle, says panic button didn't work
-  Paytm suffers steep 9% decline after Alibaba affiliate's likely sale of 2 crore shares
-  Ignoring nations' debt risks can trigger global recession, warns FM Nirmala Sitharaman

## Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,858.20	-37.50	-0.21
Dow Jones	33,973.01	268.91	0.80
NASDAQ	1,931.67	189.04	1.76
S&P 500	3969.61	50.36	1.28
FTSE 100	7,769.35	44.37	0.57
Nikkei 225*	26,449.82	3.82	0.01
Hang Seng*	21,514.10	78.05	0.36

Source: Investing.com \*(as of 4:12 pm) IST

## Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	42,082.25	-150.45	- 0.36
Nifty IT	28,720.30	123.95	0.43
Nifty FMCG	43,966.35	-156.65	- 0.36
Nifty Pharma	12,671.45	-10.8	- 0.09

## Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
SBILIFE	1.19	DIVISLAB	-3.01
ULTRACEMCO	1.89	RELIANCE	-2.20
HCLTECH	1.68	BPCL	-1.96
LT	1.65	AXISBANK	-1.55
DRREDDY	1.36	TATAMOTORS	-1.43

## Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
ACC	S	BEARISH	2294.45	2491.60
SHRIRAMFIN	S	BEARISH	1437.20	1349.75
PVR	L	BULLISH	1906.80	1872.75
TRENT	S	BEARISH	2784.45	1243.35
TCS	L	BULLISH	4196.50	3421.65

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